



Australian Government

A U S T R A L I A N  
A P P R E N T I C E S H I P S

Your Life. Your Career. Your Future.

# Repaying your Trade Support Loan

**New obligations for repaying your Trade Support Loan debt are now in place.**

If you've taken out a Trade Support Loan (TSL) to help with training related expenses but are planning on moving overseas to work, you'll still need to repay the money, just as you would if you were in Australia. This will help make the system fairer for everyone.

Repayments are compulsory if your annual income is above the threshold (\$54,126 for the 2015–16 financial year). You have nothing to pay if your earnings are below this amount.

## WHAT'S NOT CHANGING?

The existing incentives for apprentices to complete their qualification remain – a 20 per cent discount will still be applied to a loan once you have successfully completed your studies.

## WHAT YOU NEED TO DO

If you have a current TSL debt and are thinking of moving overseas for six months or more, you need to give the Australian Tax Office (ATO) your new contact details by creating a myGov account, linking to ATO online services and selecting 'update your details'.

From 1 July 2017, people overseas will use their ATO online account to lodge an assessment of their world-wide income. If you're earning above the threshold, you'll need to make repayments.

## WHAT ARE TRADE SUPPORT LOANS?

Trade Support Loans are loans paid in instalments totaling up to \$20,000 over the life of an Australian Apprenticeship. These loans are intended to assist apprentices with everyday costs while they complete their apprenticeship. Eligible trade Australian Apprentices may apply (opt-in) for regular instalments according to their needs. The Trade Support Loans Priority List identifies occupations and qualifications eligible for Trade Support Loans.

## MORE INFORMATION

For more information about TSL, visit [www.australianapprenticeships.gov.au/content/trade-support-loans](http://www.australianapprenticeships.gov.au/content/trade-support-loans) or contact your local Apprenticeship Network Provider.

For more information about your repayment obligations visit [ATO](http://ATO).

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[www.australianapprenticeships.gov.au](http://www.australianapprenticeships.gov.au)

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